

Strictly Private and Confidential

The Directors
Custodian REIT plc
1 New Walk Place
Leicester
LE1 6RU
United Kingdom

3 September 2021

Dear Sirs/Madams

Proposed recommended all share offer being made by Custodian REIT plc for the entire issued and to be issued share capital of Drum Income Plus REIT plc (the “Recommended Offer”)

We refer to the Rule 2.7 announcement to be published on 3 September 2021 in relation to the Recommended Offer (the “Rule 2.7 Announcement”).

We hereby consent to the publication of the Rule 2.7 Announcement with the inclusion therein of the references to ourselves in the form and context in which they are included.

Yours faithfully

For and on behalf of Numis Securities Limited



Hugh Jonathan
Authorised Signatory
Managing Director, Investment Banking